

## **Reverse Innovation: Create Far From Home,** Win Everywhere

By Vijay Govindarajan, Chris Trimble



Reverse Innovation: Create Far From Home, Win Everywhere By Vijay Govindarajan, Chris Trimble

A New York Times, Wall Street Journal, USA Today, Amazon Bestseller

Reverse Innovation is the new business idea everyone is talking about. Why? Because it presents the blueprint for scaling growth in emerging markets, and importing low-cost and high impact innovations to mature ones.

Innovation is no longer the exclusive domain of the Silicon Valley elite. Reverse Innovation will open your eyes to the fact that the dynamics of global innovation are changing—and if you want your firm to survive, you'd better pay attention. The gap between rich nations and emerging economies is closing. No longer will innovations travel the globe in only one direction, from developed to developing nations. They will also flow in reverse. CEOs of the world's most influential companies agree and have cited Reverse Innovation as their playbook for the next generation of global growth.

Authors Vijay Govindarajan and Chris Trimble of the Tuck School of Business at Dartmouth explain where, when, and why reverse innovation is on the rise and why the implications are so profound. Learn how to make innovation in emerging markets happen and how such innovations can unlock even greater opportunity throughout the world. You'll follow some of the world's leading companies (including GE, Deere & Company, P&G, and PepsiCo) through stories that illustrate exactly what works and what doesn't.

If you're in a Western economy, you need to accept that the future lies far from home. But the idea is not just for Western audiences. If innovation is at the heart of your company or your career, no matter where you practice business, Reverse Innovation is a phenomenon you need to understand. This book will help you do that.

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#### **Editorial Review**

Review

#### Named a Best Business Book for 2012 in strategy+business magazine

"Whether you are an executive of a global company or you are simply interested in innovation among cultural differences, creativity, and diversity, this is a lovely and persuasive read." — **Business Insider** 

"In Reverse Innovation: Create Far from Home, Win Everywhere, Vijay Govindarajan and Chris Trimble make a compelling argument for companies to not just widen their lens, but shift it to a completely different context—that of developing economies." — strategy+business magazine

"This lovely, persuasive work couples the focused repetition of a good textbook with the lively style of an entertaining article." — *Directorship* (South Africa)

"Highly recommended... released this year to a chorus of approval from global business leaders this book explains the way in which the flow of innovation has changed... *Reverse Innovation* shows senior managers how to make innovation in emerging markets happen, and how these innovations can unlock business opportunities on a global scale - using real-life case studies to illustrate the theories." — **Business Executive** 

"The book presents its ideas clearly, with about half devoted to the general concepts and the other half to case examples of companies such as GE, Procter & Gamble and PepsiCo, which are leading the way in reverse innovation. If your company can benefit from reverse innovation – or might suffer from it—the book is well worth reading." — *Globe & Mail* 

"...a book that offers provocative insights into the quickly changing dynamics of the global economy." "The book is rich with examples..." — *The Wall Street Journal* 

"In *Reverse Innovation*, [the authors] argue that...western businesses must similarly learn new tricks from their emerging markets. It is an idea that they have been championing for years and which has become increasingly fashionable." — *The Financial Times* 

"The book, an extension of a 2009 *Harvard Business Review* article that Govindarajan and Trimble coauthored with General Electric CEO Jeff Immelt, reads like a how-to guide for executives looking to innovate beyond the U.S. and Europe...It's a useful and even inspiring read for any executive who cares about the future of business innovation." — **Fortune.com** 

"Reverse Innovation is a must read for anyone seeking to participate in emerging markets, be they CEOs of multinationals, leaders of NGOs, or government policy makers." — Stanford Social Innovation Review

"This accessible new book...provides a clear evaluation of the issues faced and expert advice on how to implement a reverse innovation strategy." — *Developing Leaders* 

"Govindarajan [and Trimble] writes about how reverse innovation is rapidly changing the way companies think and how that's affecting the way they look at markets." — *Fortune* (India)

"This insightful book makes a compelling case for the developing world supplying the strongest emerging market of the new century." — *Publishers Weekly* 

"This is a fascinating book for anyone interested in how concepts of innovation need to change in order to succeed, and an even more important book for those who can actually take part on the level the authors advise." — 800 CEO READ

"A well-researched and thoughtful book." — The Irish Times

"This book shows how, counter-intuitively, there are many circumstances when business models and products developed in emerging markets can provide new opportunities in rich economies also." — **Forbes.ru** 

#### ADVANCE PRAISE for *Reverse Innovation*:

### Jeffrey R. Immelt, Chairman of the Board and Chief Executive Officer, General Electric—

"Govindarajan and Trimble offer a framework for the next phase of globalization."

## Robert A. McDonald, Chairman of the Board, President and Chief Executive Officer, The Procter & Gamble Co.—

"Reverse Innovation is a playbook for leaders who want to unlock growth in emerging markets."

#### William D. Green, Chairman, Accenture—

"Innovation knows no geographic boundaries. This book is a defining work on how we invest and engage the future."

#### Omar Ishrak, Chief Executive Officer, Medtronic, Inc.—

"Unique and important work, hard-hitting examples, detailed and actionable steps, and clear explanations."

#### Ajay Banga, President and Chief Executive Officer, MasterCard—

"As the world's economic center of gravity continues to shift—and as new consumers continue to emerge—it's clear that the logic and business practices that drove yesterday's success won't drive tomorrow's."

#### Peter F. Volanakis, Former Chief Operating Officer, Corning Technologies—

"I wish I had this book ten years ago."

#### About the Author

Vijay Govindarajan is the Earl C. Daum 1924 Professor of International Business at the Tuck School of Business at Dartmouth College, and the first Professor-in-Residence and Chief Innovation Consultant at General Electric. He ranked third in the recent Thinkers 50 list of the greatest management thinkers in the world.

Chris Trimble, a well-known innovation speaker and consultant, is also on the faculty at Tuck.

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#### **Emmanuel Young:**

Why don't make it to become your habit? Right now, try to prepare your time to do the important behave, like looking for your favorite e-book and reading a publication. Beside you can solve your problem; you can add your knowledge by the publication entitled Reverse Innovation: Create Far From Home, Win Everywhere. Try to face the book Reverse Innovation: Create Far From Home, Win Everywhere as your friend. It means that it can to become your friend when you truly feel alone and beside regarding course make you smarter than in the past. Yeah, it is very fortuned for you. The book makes you much more confidence because you can know everything by the book. So, we should make new experience and also knowledge with this book.

#### **Earl Hess:**

Spent a free time to be fun activity to accomplish! A lot of people spent their spare time with their family, or their friends. Usually they accomplishing activity like watching television, planning to beach, or picnic within the park. They actually doing same every week. Do you feel it? Do you wish to something different to fill your current free time/ holiday? Can be reading a book is usually option to fill your cost-free time/ holiday. The first thing you will ask may be what kinds of e-book that you should read. If you want to consider look for book, may be the guide untitled Reverse Innovation: Create Far From Home, Win Everywhere can be fine book to read. May be it can be best activity to you.

#### **Patrick Duenas:**

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