

# Fibonacci Trading: How to Master the Time and Price Advantage

By Carolyn Boroden



**Fibonacci Trading: How to Master the Time and Price Advantage** By Carolyn Boroden

Made famous by the Italian mathematician Leonardo De Pisa, the Fibonacci number series holds a Golden Ratio that is universally found in nature and used by architects, plastic surgeons, and many others to achieve "perfect" aesthetic proportions. Now, in this groundbreaking guide, noted technical trading advisor Carolyn Boroden shows you how Fibonacci pattern studies can be used as an extremely effective method for achieving greater profitability in stocks, futures, and Forex markets.

Fibonacci Trading provides a one-stop resource of reliable tools and clear explanations for both identifying and taking advantage of the trade setups naturally occurring in the markets that will enable you to reach the highest rate of profitable trades. Inside, you'll find a unique trading methodology based on Fibonacci ratios, and the author's personal experience analyzing and setting up the markets in real time, which makes this practical volume invaluable to the self-directed investor.

Complete with detailed charts and insightful graphics in each chapter, *Fibonacci Trading* features:

- Dependable guidance for determining important support and resistance levels, along with expert advice for using them to maximize profits and limit losses
- Step-by-step processes for using Fibonacci analysis to predict turning points in the market far enough in advance to generate substantial profit
- Valuable tips for using Fibonacci analysis to establish optimal stop-loss placement
- Revealing coverage on how Fibonacci relationships can create a roadmap for the trader based on high percentage patterns

Fibonacci Trading also provides a four-step formula for applying the covered techniques in a highly effective approach. Flexible enough for all markets and trading styles, the formula helps you focus your newly developed knowledge and skill sets into a solid trading methodology, defined trading plan, successful trading mindset, and disciplined trading approach that stacks the odds for profit

in your favor.

This hands-on guide is packed with a wealth of actual trading situations, setups, and scenarios that bring the four-step formula to life so you can immediately use it in the real world.



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#### **Editorial Review**

From the Back Cover

#### Accurately predict market trends with the power of Fibonacci

*Fibonacci Trading* offers new insight into pinpointing the highs and lows in market trading with a proven approach based on a numeric pattern known as the Fibonacci series. Armed with the know-how and tools inside, you'll learn how to maximize profits and limit losses by anticipating market swings based on an enlightened understanding of how Fibonacci levels determine market trends.

This innovative approach created by pioneering technical analyst Carolyn Boroden enables you to predict turning points well in advance, better determine stop-loss placement, and accurately identify critical support and resistance levels. More than 100 charts and illustrations bring concepts to life to form a powerful formula consisting of four key components:

- Methodology-Use Fibonacci time and price analysis to define risk and set goals
- Trading plan-Create a solid trading business plan defining setups, entry and exit parameters, and money management
- Positive trading psychology-Put yourself in the right mindset for success, which allots for 85% of the game
- Discipline-Successfully execute your investment plan with expert tips and advice

About the Author

**Carolyn Boroden** has been a commodity trading advisor and technical analyst for more than 20 years and has worked on many of the major trading floors in the U.S. She is founder and president of Synchronicity Market Timing, LLC, a Fibonacci trading advisory service.

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